

West End hotel changes hands in \$113M deal

The Washington Marriott Georgetown — a 470-room hotel on 22nd Street that’s not actually in Georgetown — is the latest D.C. hotel to sell this summer.

The owner, Boston-based Rockpoint Group LLC, sold the hotel to Chicago-based Geller Investment Co. for \$113 million, or \$240,425 per room. A spokesman for Rockpoint confirmed the sale and the price, but declined to comment further.

The Marriott, which was home to longtime Washington restaurant Blackie’s, recently renovated its lobby into the new “great room” design being incorporated into Marriott Hotels-branded properties. The guest rooms were last renovated in 2007.

We’ve reached out to Geller for more information on their plans for the property and will update this post if we learn more.

Geller is the real estate investment company that recently bought the historic Waldorf-Astoria Hotel just off Michigan Avenue in Chicago. It is also building one of Hilton’s luxury Conrad hotels in that city.

The sale is the latest indicator of the hot hotel sales market in Washington. In the last few months we’ve seen the sale of the St. Regis Hotel at 16th and K streets NW to a Qatari investment firm, Modus Hotels’ sale of The Quincy last week, and the sale in June of the St. Gregory in Dupont Circle.

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